

## Ten Year Budget - Balance Sheet

<b>Balance Sheet</b>		31/3/20	31/3/21	31/3/22	31/3/23	31/3/24	31/3/25
		Actual	Plan	Plan	Plan	Plan	Plan
		£000	£000	£000	£000	£000	£000
	Note						
<b>Long Term Assets</b>							
Property, Plant and Equipment	1	34,675	41,369	52,236	53,677	53,527	53,377
Investment Property		31,392	31,392	31,392	31,392	31,392	31,392
Long Term Investments		1,711	1,711	1,711	1,711	1,711	1,711
Long Term Debtors		3,290	3,204	3,118	3,114	3,110	3,106
		<u>71,068</u>	<u>77,676</u>	<u>88,457</u>	<u>89,894</u>	<u>89,740</u>	<u>89,586</u>
<b>Current Assets</b>							
Short-term Investments		11,087	8,638	6,634	5,343	3,985	3,288
Cash and Cash Equivalents		4,806	4,806	4,806	4,806	4,806	4,806
Inventories		64	64	64	64	64	64
Short Term Debtors		5,184	5,184	5,184	5,184	5,184	5,184
Assets held for Sale		187	187	187	187	187	187
Payments in Advance		0	0	0	0	0	0
		<u>21,328</u>	<u>18,879</u>	<u>16,875</u>	<u>15,584</u>	<u>14,226</u>	<u>13,529</u>
<b>Current Liabilities</b>							
Receipts in Advance		(8,261)	(8,261)	(8,261)	(8,261)	(8,261)	(8,261)
Short Term PWLB Loan		(176)	(176)	(176)	(176)	(176)	(176)
Short Term Creditors		(9,060)	(9,061)	(9,061)	(9,063)	(9,064)	(9,066)
Short Term Provisions		(3,216)	(3,216)	(3,216)	(3,216)	(3,216)	(3,216)
		<u>(20,713)</u>	<u>(20,714)</u>	<u>(20,714)</u>	<u>(20,716)</u>	<u>(20,717)</u>	<u>(20,719)</u>
<b>NET CURRENT ASSETS</b>		615	(1,835)	(3,840)	(5,132)	(6,491)	(7,190)
<b>Long Term Liabilities</b>							
Long Term Creditors		(348)	(347)	(346)	(345)	(344)	(343)
Long Term PWLB Loan		(4,892)	(4,718)	(12,187)	(11,651)	(11,112)	(10,568)
Long Term Provisions		(256)	(256)	(256)	(256)	(256)	(256)
Net Pensions Liability	2,3	(67,037)	(65,547)	(64,057)	(62,567)	(61,077)	(59,587)
Capital Grants Receipts in Advance		(50)	(50)	(50)	(50)	(50)	(50)
		<u>(72,583)</u>	<u>(70,918)</u>	<u>(76,896)</u>	<u>(74,869)</u>	<u>(72,839)</u>	<u>(70,804)</u>
<b>TOTAL NET ASSETS</b>		<u>(900)</u>	<u>4,923</u>	<u>7,721</u>	<u>9,893</u>	<u>10,410</u>	<u>11,593</u>
<b>USABLE RESERVES</b>							
Usable Capital Receipts Reserve		(4,782)	(3,749)	(9,041)	(6,902)	(3,749)	(2,193)
Earmarked Reserves		(19,011)	(17,639)	(15,523)	(14,402)	(13,214)	(12,687)
General Fund		(1,500)	(1,500)	(1,700)	(1,700)	(1,700)	(1,700)
		<u>(25,293)</u>	<u>(22,888)</u>	<u>(26,264)</u>	<u>(23,004)</u>	<u>(18,663)</u>	<u>(16,580)</u>
<b>UNUSABLE RESERVES</b>							
Capital Adjustment Account		(20,712)	(27,454)	(25,390)	(29,336)	(32,708)	(34,488)
Revaluation Reserve		(19,825)	(19,825)	(19,825)	(19,825)	(19,825)	(19,825)
Accumulated Absences Account		152	152	152	152	152	152
Pensions Reserve	2,3	67,037	65,547	64,057	62,567	61,077	59,587
Collection Fund Adj Account		(90)	(90)	(90)	(90)	(90)	(90)
NNDR Collection Fund Revenue Account		(221)	(221)	(221)	(221)	(221)	(221)
Deferred Capital receipts		(148)	(144)	(140)	(136)	(132)	(128)
		<u>26,193</u>	<u>17,965</u>	<u>18,543</u>	<u>13,111</u>	<u>8,253</u>	<u>4,987</u>
<b>TOTAL RESERVES</b>		<u>900</u>	<u>(4,923)</u>	<u>(7,721)</u>	<u>(9,893)</u>	<u>(10,410)</u>	<u>(11,593)</u>

## Notes to Balance Sheet

- Property will depreciate and will not be replaced, vehicles will depreciate and be replaced.
- Pensions figures are based on the actual FRS17 figures required to be included in the statutory accounts. An actuarial revaluation is completed every three years which is used to calculate the true position of the pension scheme.
- Pensions liability decrease due to payments being made to reduce the deficit.

## Ten Year Budget - Balance Sheet

<b>Balance Sheet continued</b>		31/3/26	31/3/27	31/3/28	31/3/29	31/3/30	31/3/31
		Plan	Plan	Plan	Plan	Plan	Plan
		£000	£000	£000	£000	£000	£000
Long Term Assets	Note						
Property, Plant and Equipment	1	53,227	53,077	52,927	52,777	52,627	52,477
Investment Property		31,392	31,392	31,392	31,392	31,392	31,392
Long Term Investments		1,711	1,711	1,711	1,711	1,711	1,711
Long Term Debtors		3,102	3,098	3,094	3,090	3,086	3,082
		<u>89,432</u>	<u>89,278</u>	<u>89,124</u>	<u>88,970</u>	<u>88,816</u>	<u>88,662</u>
Current Assets							
Short-term Investments		3,210	3,176	3,051	2,834	2,365	2,001
Cash and Cash Equivalents		4,806	4,806	4,806	4,806	4,806	4,806
Inventories		64	64	64	64	64	64
Short Term Debtors		5,184	5,184	5,184	5,184	5,184	5,184
Assets held for Sale		187	187	187	187	187	187
Payments in Advance		0	0	0	0	0	0
		<u>13,451</u>	<u>13,417</u>	<u>13,292</u>	<u>13,075</u>	<u>12,606</u>	<u>12,242</u>
Current Liabilities							
Receipts in Advance		(8,261)	(8,261)	(8,261)	(8,261)	(8,261)	(8,261)
Short Term PWLB Loan		(176)	(176)	(176)	(176)	(176)	(176)
Short Term Creditors		(9,066)	(9,067)	(9,068)	(9,069)	(9,070)	(9,071)
Short Term Provisions		(3,216)	(3,216)	(3,216)	(3,216)	(3,216)	(3,216)
		<u>(20,719)</u>	<u>(20,720)</u>	<u>(20,721)</u>	<u>(20,722)</u>	<u>(20,723)</u>	<u>(20,724)</u>
NET CURRENT ASSETS		(7,268)	(7,303)	(7,429)	(7,647)	(8,117)	(8,482)
Long Term Liabilities							
Long Term Creditors		(342)	(341)	(340)	(339)	(338)	(337)
Long Term PWLB Loan		(10,019)	(9,467)	(8,910)	(8,348)	(7,782)	(7,211)
Long Term Provisions		(256)	(256)	(256)	(256)	(256)	(256)
Net Pensions Liability	2,3	(58,097)	(56,607)	(55,117)	(53,627)	(52,137)	(50,647)
Capital Grants Receipts in Advance		(50)	(50)	(50)	(50)	(50)	(50)
		<u>(68,764)</u>	<u>(66,721)</u>	<u>(64,673)</u>	<u>(62,620)</u>	<u>(60,563)</u>	<u>(58,501)</u>
TOTAL NET ASSETS		<u>13,400</u>	<u>15,254</u>	<u>17,022</u>	<u>18,703</u>	<u>20,136</u>	<u>21,679</u>
USABLE RESERVES							
Usable Capital Receipts Reserve		(2,193)	(2,193)	(2,193)	(2,193)	(2,193)	(2,193)
Earmarked Reserves		(12,779)	(12,915)	(12,960)	(12,913)	(12,614)	(12,420)
General Fund		(1,700)	(1,700)	(1,700)	(1,700)	(1,700)	(1,700)
		<u>(16,672)</u>	<u>(16,808)</u>	<u>(16,853)</u>	<u>(16,806)</u>	<u>(16,507)</u>	<u>(16,313)</u>
UNUSABLE RESERVES							
Capital Adjustment Account		(34,717)	(34,949)	(35,186)	(35,428)	(35,674)	(35,925)
Revaluation Reserve		(19,825)	(19,825)	(19,825)	(19,825)	(19,825)	(19,825)
Accumulated Absences Account		152	152	152	152	152	152
Pensions Reserve	2,3	58,097	56,607	55,117	53,627	52,137	50,647
Collection Fund Adj Account		(90)	(90)	(90)	(90)	(90)	(90)
NNDR Collection Fund Revenue Account		(221)	(221)	(221)	(221)	(221)	(221)
Deferred Capital receipts		(124)	(120)	(116)	(112)	(108)	(104)
		<u>3,272</u>	<u>1,554</u>	<u>(169)</u>	<u>(1,897)</u>	<u>(3,629)</u>	<u>(5,366)</u>
TOTAL RESERVES		<u>(13,400)</u>	<u>(15,254)</u>	<u>(17,022)</u>	<u>(18,703)</u>	<u>(20,136)</u>	<u>(21,679)</u>